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## Report: Retail space back to being scarce



Photo courtesy of Urban Property Group

The Bunker House at 322 N. Cleveland St. in Oceanside has been leased with help from Urban Property Group.

### By Thor Kamban Biberman

Some of San Diego's prominent retail brokers say the region's retail and restaurant businesses have recovered from COVID's impacts so well that it's hard to find suitable spaces in shopping centers these days.

Urban Property Group (UPG), a real estate services firm specializing in urban and coastal commercial property, said downtown San Diego and North Coastal neighborhoods, such as Carlsbad Village, saw strong metrics for restaurant and retail leases this year.

"Throughout this year, we noted a consistent flow of small-scale development and repositioning deals," UPG principal Joe Brady said in a statement. "The interest in investment, development, and leasing for downtown and coastal San Diego remained healthy as we wrap up the year, and we continue to expect demand into the New Year."