

## FOR IMMEDIATE RELEASE

For more information:

Brian Quinn

858.875.4672

[bquinn@flockeavoyer.com](mailto:bquinn@flockeavoyer.com)

### **GIRARD PLAZA AND RALPH LAUREN BUILDING, LA JOLLA, CA SOLD FOR \$26,500,000.00**

*La Jolla, CA 92037* – POGAPANA, LP, a CA limited partnership has sold Girard Plaza and the Ralph Lauren building to RCB Ranch, Inc., for \$26,500,000.00. The properties are located at: 7833-7851 Girard Avenue, La Jolla, CA 92037 (APN 350-181-04, 16, 17, 18) and 7830 Girard Avenue, La Jolla, CA 92037 (APN 350-082-13).

Girard Plaza was originally built in 1950. The tenants of this iconic, two story, 22,606 sf, brick building include Banana Republic, Lululemon Athletica, Gap, Girard Gourmet, Kore Pilates and others. The Ralph Lauren building was also built in 1950 and has been continuously occupied by Ralph Lauren since the early 1990's.

According to Brian Quinn, "Girard Plaza and the Ralph Lauren building is a two property collection of one of the largest and widely acclaimed retail properties in La Jolla. With the prime location on Girard Avenue, the properties are in the heart of the downtown La Jolla shopping district."

Brian Quinn of Flocke & Avoyer Commercial Real Estate represented the Seller in this transaction. The Buyer was represented by Sean Doyle of Mexico Retail Advisors.

#### **ABOUT FLOCKE & AVOYER COMMERCIAL REAL ESTATE**

Flocke & Avoyer is San Diego's largest volume, privately-owned commercial real estate firm. We focus on the marketing of retail properties and provide services including Landlord Representation, Tenant Representation, **Development** Consulting, Site Acquisition and Investment Sales. For additional information, please visit [www.flockeavoyer.com](http://www.flockeavoyer.com).



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